

# FIGR Brands Inc.



On January 21, 2021, FIGR Brands Inc. (together with its subsidiaries, "FIGR" or the "Company") commenced proceedings under the Companies' Creditors Arrangement Act; FTI Consulting Canada Inc. was appointed as Monitor (the "Monitor"). A sale and investment solicitation process ("SISP") to seek offers for the business, operations and assets of FIGR is being undertaken by FIGR with the assistance of the Monitor, through its affiliate, FTI Capital Advisors – Canada ULC (together with the Monitor, "FTI").

## Overview

- FIGR was founded in 2016 and is a premier vertically-integrated cannabis producer with deep cultivation, extraction and processing expertise; the Company serves customers with a portfolio of **high quality, trusted** cannabis products in nine (9) provinces across Canada.
- The Company owns and operates two (2) fully licensed facilities; its primary operation is a **330K Sq.Ft.** flagship, state-of-the-art, purpose-built greenhouse facility in Charlottetown, Prince Edward Island, Canada ("FIGR East"); FIGR's facility in Simcoe, Ontario, Canada ("FIGR Norfolk") is a **19K Sq.Ft.** indoor growing facility that produces high THC premium flower.
- FIGR is executing its new consumer-centric focused brand portfolio, **FIGR GO** ([www.figr.com](http://www.figr.com)), as well as optimizing operating efficiencies to propel the Company to ramp up production and achieve profitability in the near term.
- FIGR represents a unique opportunity to acquire a high-growth, vertically-integrated and scalable cannabis operation in Canada with product presence across the country.

## Company Highlights:

### Strong Brand Strategy

- *Consumer-driven portfolio of products with recognizable branding with a selection of cannabis and CBD products.*

### Vertically Integrated Platform

- *Vertically integrated platform with advanced technology, knowledge and practices to produce quality cannabis products.*

### Seasoned Leadership and Growing Teams

- *FIGR is led by a seasoned management team and a strong growing team that has over five (5) generations of horticulture and growing experience.*

## Facility Details:

### FIGR East

Charlottetown, Prince Edward Island, Canada

- Health Canada fully-licensed facility completed in November 2019 and appraised for **~\$71M**
- FIGR invested **~\$70M** into the purpose-built facility
- Facility is comprised of **24K Sq.Ft.** of indoor growing space, **250K Sq.Ft.** of greenhouse growing space and a **55K Sq.Ft.** processing and office space
- Annual production capacity of **45K kg**

### FIGR Norfolk

Simcoe, Ontario, Canada

- Health Canada fully-licensed indoor facility with four (4) growing rooms, office and packaging area
- Invested **~\$20M** into the facility and site
- Facility is **19K Sq.Ft.** and sits on **~37** acres; site has been cleared and prepared for an **800K+** Sq. Ft. expansion opportunity
- Annual production capacity of **1.2K kg**

## Contact FTI Capital Advisors

This sale process is being conducted in accordance with a SISP; the approval of the SISP is being sought from the Ontario Superior Court of Justice. A confidential information package and access to a virtual data room is available to interested parties that execute a non-disclosure agreement; please email a member of the FTI team below for further information.

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